

Announcement of an RFP for Investment Management Services

The City of Lawrence Contributory Retirement System is soliciting proposals from investment management firms to manage a Global Asset Allocation mandate for the System's \$112 million, defined benefit, pension fund. The System will initially place approximately \$11 million with the new manager. Investment managers selected must have familiarity with and agree to comply with Massachusetts G.L. Chapter 32 and the investment guidelines administered by PERAC, including the restriction on investing in tobacco-related companies. In order to be considered, each firm's global asset allocation product must meet the following minimum criteria: 1) Minimum global asset allocation assets under management as of June 30, 2006 of at least \$500 million, and 2) The product vehicle must be an ERISA friendly commingled fund such as a daily valued mutual fund, an ERISA Group Trust, or a Bank Trust for benefit plan investors. Separate accounts, limited partnerships, and limited liability companies that are not structured as defined above shall not be considered and 3) the asset allocation must be actively managed. Balanced funds with static asset allocations and various "life cycle" funds shall not be considered.

All formal requests for RFP's should be sent to publicfundresponse@nepc.com (no phone calls please) by no later than Wednesday, September 6, 2006. Please mail your response to:

New England Pension Consultants

RE: Lawrence Search

One Main Street

Cambridge, MA 02142

(617) 374-1300

Fax: (617) 374-1313

**Proposals must be completed and returned to the above by 4:00 p.m. EST,
Wednesday, September 20, 2006.**